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Mt. Baker Housing Association Purchases Thirty-Ninth Avenue Flats in Columbia City
Affordable Apartments will be rehabilitated and upgraded in the near future

SEATTLE, WA, Nov. 7, 2012 – [Mt. Baker Housing Association](#), a non-profit affordable housing owner that specializes in rehabilitating affordable housing communities in Southeast Seattle, announced that it has purchased the Thirty-Ninth Avenue Flats located in the Columbia City neighborhood.

Mt. Baker Housing will start the project by making exterior renovations to the property including a new paint scheme, replacing the railings, creating a new building entrance and adding a security gate. MBHA will also utilize the city of Seattle's weatherization program. Starting in 2013, the interior spaces will receive new finishes and building system upgrades. The renovations will be completed in a phased manner, which will enable the renovations to take place without relocating existing residents.



First phase construction plans, include painting the building, replacing the railings, creating a new building entrance and adding a security gate.

"We're very excited to be revitalizing the existing housing stock in the Rainier Valley," said Mike Rooney, Executive Director of Mt. Baker Housing Association. "We think our tenants and neighbors will be very pleased with the transformation."

Mt Baker Housing's development team includes Bellwether Housing, Kantor Taylor Nelson Evatt & Decina PC, Coast Property Management, CBRE and EHI Real Estate Advisors.

Currently, Mt. Baker Housing Association owns and operates just under 300 affordable units in the Rainier Valley.

Mt. Baker Housing teamed up with Rainier Valley Community Development Fund using bridge loan financing. The terms allow MBHA to renovate the majority of the building via net operating income while applying for a permanent financing source.

[Mt. Baker Housing Association](#) is a nonprofit organization that develops affordable housing in southeast Seattle. We revitalize and preserve existing properties through sustainable funding partnerships and efficient renovation practices, and then offer ongoing support to our residents. We believe vibrant communities begin at home and that all people, regardless of income, should have a secure, affordable place to live.